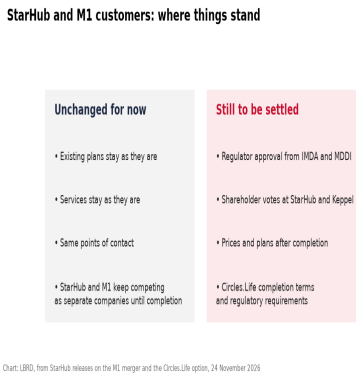


Chart: LBRD, from StarHub releases on the M1 merger and the Circles.Life option, 24 November 2026

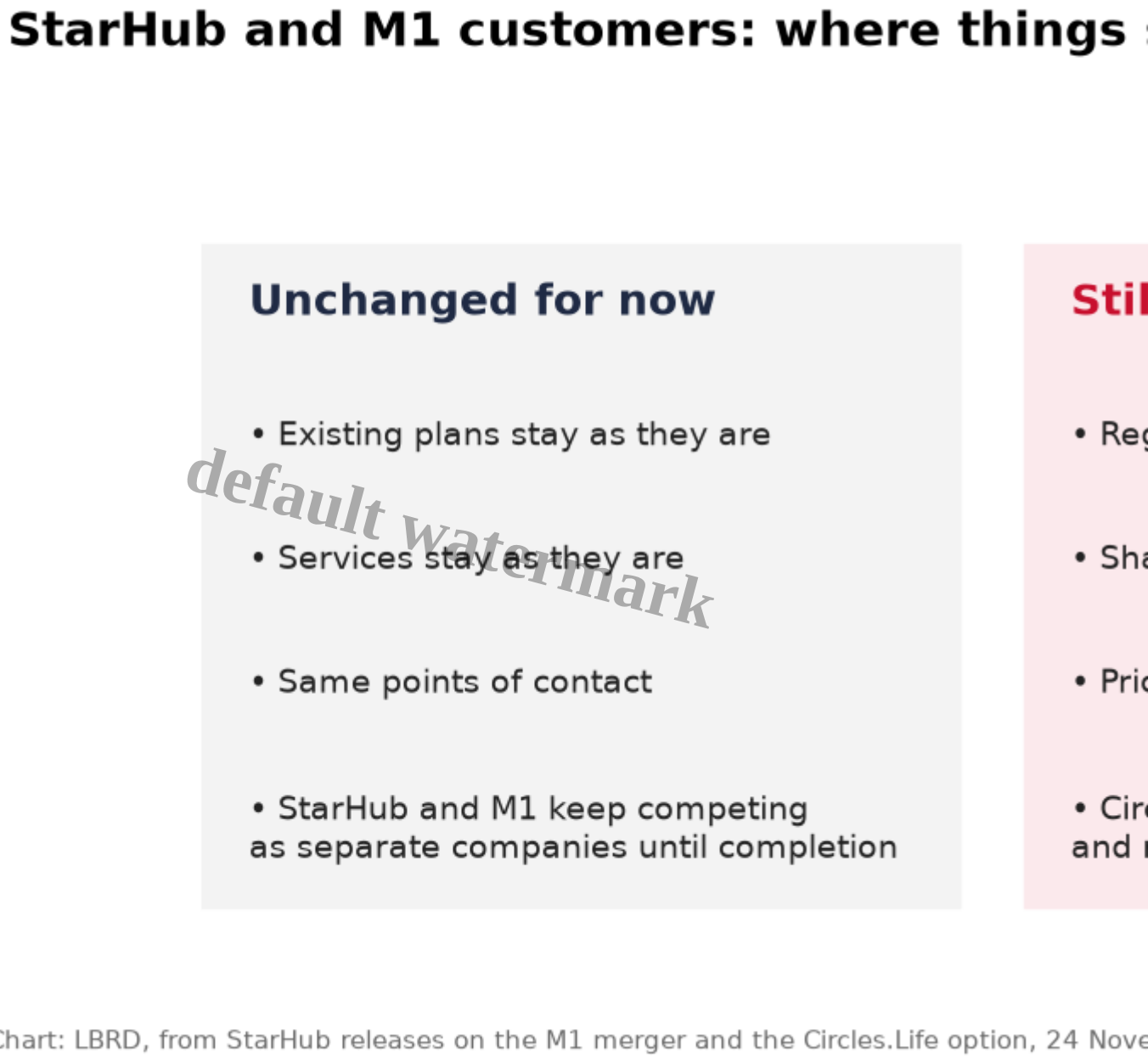
StarHub and M1 merger: your plan stays the same until the deal completes in 2027

Description

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StarHub and M1 are merging, and if you are on either network your plan stays exactly as it is for now. StarHub and Keppel, M1â??s main shareholder, signed definitive agreements on 24 November 2026 to combine the two telcos in an all-share deal, and StarHub is buying the Singapore mobile business of Circles.Life on the same timetable.

Together, StarHub and M1 serve 4.1 million customers. The deal is expected to complete by the first half of 2027, and until then very little changes on the customer side.



Where things stand for StarHub and M1 customers. Chart: LBRD, from StarHub releases of 24 November 2026

What stays the same until completion

Existing plans, services and points of contact all carry on. StarHub and M1 continue to run and compete as separate companies until the deal completes, so the way you deal with your telco does not change because of the merger.

What neither company has set out is what happens to plan prices and plan line-ups after completion. The StarHub release on the merger speaks of bringing â??Premium, Digital and Value brandsâ?• under

one group to offer a broader range of mobile, broadband and digital services, without naming any plan that moves, merges or ends.

What happens to Circles.Life

StarHub has exercised its call option to buy Liberty Wirelessâ??s Singapore mobile business, which trades as Circles.Life and in September began bundling AI assistants into its mobile plans. The purchase covers the Circles.Life Singapore subscriber base, its employees, brand assets and other agreed assets.

Exercising the option does not hand the business to StarHub straight away. In StarHubâ??s Circles.Life release, completion stays subject to the terms of the option agreement and to regulatory requirements, and is expected alongside the M1 merger. Separately, StarHub has picked Circles X, the operating platform built by Circles, to run selected consumer mobile services under a service agreement.

The approvals still ahead

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The merger needs approval from the Infocomm Media Development Authority (IMDA) and the Ministry of Digital Development and Information (MDDI). Shareholders of StarHub and of Keppel also vote at separate extraordinary general meetings. Asia Mobile Holdings, a controlling shareholder of StarHub, abstains at StarHubâ??s meeting, and Temasek, a controlling shareholder of Keppel, abstains at Keppelâ??s. If you hold StarHub shares and want the valuation side, our investor take on the deal covers it.



The steps to completion. Chart: LBRD, from StarHub releases of 24 November 2026

What the bigger group plans to build

On the network side, the merger consolidates ownership of Antina, the joint venture StarHub and M1 already share, to bring their spectrum and network assets together. The combined group plans to put the extra scale into 5G, fibre, cloud and cybersecurity, along with customer service.

Nikhil Eapen, StarHubâ??s chief executive, framed it as the end of the four-operator era: â??Four operators competing for the same mature market will no longer deliver the infrastructure Singapore needs next, and consolidation is the answer.â?•

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