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About a quarter of Singtel SDS sold ahead of 21 November CDP transfer

**Description**



About a quarter of Singtel Special Discounted Shares have already been sold ahead of the planned **21 November 2026** transfer into holdersâ?? CDP accounts, Singtel and the CPF Board said on Thursday, 17 September 2026.

As at 31 August, around **180 million** shares had been sold. Roughly **163,000** holders, or about **27 per cent** of all SDS holders, chose to sell. More than 60 per cent of those sellers did not already hold an individual CDP account.

## What remaining holders face

Holders who keep their SDS need take no action. Shares move automatically into individual CDP accounts on 21 November. If a holder has no CDP account, a designated account will be created in their name for the transfer.

CPF withdrawal restrictions remain waived for SDS sale proceeds, including sales after the transfer, so cash from a sale can still be withdrawn.

## Support so far

Since the April announcement, Singtel and the CPF Board said more than 117,000 walk-in enquiries and transactions were processed across 36 SingPost branches, with average waiting time down from about 3.5 minutes in the first month to about two minutes. The dedicated hotline took more than 15,000 calls, and the Agency for Integrated Care visited more than 11,000 older holders.

SDS date back to Singtelâ??s 1993 IPO and have been held in trust by the CPF Board. The transfer covers about 615,000 retail investors who will gain direct control of their holdings once the CDP move completes.

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