

OCBC Passbook Savings Promotion: 1.50% Interest Till 31 May

Description

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OCBC Passbook Savings promotion is a fresh-funds offer for savers who can set aside a sizeable sum for several months. Customers can enjoy 1.50% interest a year when they deposit at least S$50,000 in fresh funds into an eligible savings account and maintain the deposit for five months, or 153 days, without withdrawals.

The promotion is valid till 31 May 2026, and the eligible fresh-funds range shown on the page is S$50,000 to S$3,000,000. OCBC breaks the 1.50% into 1.45% bonus interest and 0.05% base interest, and notes that deposits are insured up to S$100,000 by SDIC.

Key Details

The minimum fresh-funds deposit is S$50,000. OCBC states that the funds must be maintained for five months, or 153 days, without withdrawals. The promotion is tied to eligible savings accounts and runs till 31 May 2026.

For deposits made by 15 May 2026, OCBC says earmarking will be performed by 1 June 2026. For deposits from 16 to 31 May 2026, earmarking will be performed by 16 June 2026.

- Offer: 1.50% a year promotional interest
- Minimum fresh funds: S$50,000
- Eligible range shown: S$50,000 to S$3,000,000
- Earmark period: 153 days
- Promotion validity: Till 31 May 2026

Main Terms



OCBCâ??s Passbook Savings Account masthead image from the product page.

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The promotion requires fresh funds and no withdrawals during the earmark period. That makes liquidity the main decision. If the money may be needed for housing, medical, education or business cash flow within the next few months, the headline rate should not be the only consideration.

The base account rate shown is 0.05% a year, with the bonus interest making up the promotional 1.50% a year total. Read the terms before depositing because bank promotions often depend on registration steps, eligible account types and fresh-funds definitions.

Who Should Look At It



OCBC savings-account page imagery supports the bank-product context.

This deal is most relevant for savers who already have idle cash and want a short, defined promotional period rather than market risk. It may suit conservative cash allocation, but it is not a replacement for emergency liquidity if the deposit would leave you short.

Before moving funds, compare the effective return against fixed deposits, Treasury bills, Singapore Savings Bonds and other bank promotions available at the same time. The right choice depends on access, tenure, minimum amount and how certain you are that you will not need the cash before the earmark ends.

Use OCBC Passbook Savings Account promotion for the exact booking, ticketing, eligibility or programme terms named above.

More useful reads: Singapore Savings Bonds June 2026, Changi Shopping Festival 2026, ATxEnterprise 2026.

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