HL Bank lifts online SGD fixed deposits to 2.05% and 2.10% p.a. from 24 September

Description

HL Bank has lifted its online SGD fixed deposit promotional rates from **24 September 2026**, with HLB Connect placements from S$10,000 paying **2.05 per cent** a year for six or 12 months and **2.10 per cent** for 24 months.

HL Bank online SGD fixed deposit promotion from 24 September 2026. Photo: HL Bank

Online rates are 2.05 per cent p.a. for six months, 2.05 per cent for 12 months, 1.88 per cent for 18 months and 2.10 per cent for 24 months. That is up from 1.80 per cent for six and 12 months and 2.00 per cent for 24 months on 17 September; the 18-month rate is unchanged.

Fresh funds not compulsory

Eligible funds can be fresh money or a transfer from an existing HL Bank iSavings, Savings or Current account. PayNow and online transfers directly into the fixed deposit account are not available, so money from another bank needs a FAST transfer into an HL account first, then the online or branch placement.

Interest and early exit

Interest is computed daily on a 365-day year, or 366 days in a leap year, and is paid only at maturity. No interest is payable on premature withdrawal, and partial withdrawal is not allowed. Unless different instructions reach the bank before maturity, the deposit renews for the same tenor at the prevailing rate.

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation for up to S$100,000 in aggregate per depositor per Scheme member.

Date Created
27/09/2026
Author
rachelng