Crystal Jade holding companies under receivership; restaurants stay open

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Crystal Jadeâ??s Singapore and Hong Kong holding companies have been placed under receivership, with **Kroll** representatives appointed as receivers, and the restaurants remain open, the receivers said in a statement on **Wednesday, 30 September 2026**.

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Roast meats at Crystal Jade. Photo: Crystal Jade

The receivership covers Crystal Jade Culinary Concepts Holding Pte Ltd and Crystal Jade Culinary Concepts Holding (Great China) Limited, the holding companies for the groupâ??s restaurant operations in Singapore and Hong Kong respectively. â??Key membersâ?• of the management team continue to oversee restaurant operations.

The receivers are reviewing the groupâ??s financial and operational affairs, including strategic options for its portfolio of brands, restaurants and businesses, to stabilise the business and preserve value. Stakeholders will be engaged regarding potential restructuring â??as and when appropriateâ?•.

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