CPF Interest Rates From April To June 2026: What The 2.5%, 4% And 2.6% Figures Mean

Description

CPF interest rates for 1 April to 30 June 2026 are now confirmed: Ordinary Account savings remain at 2.5% per annum, Special, MediSave and Retirement Account savings remain at 4% per annum, and the HDB concessionary loan interest rate remains unchanged at 2.6% per annum.

Those numbers may look familiar, but they are worth reading carefully because they sit inside many Singapore household decisions. CPF interest affects retirement balances, housing trade-offs, voluntary top-up choices, OA usage for property and the way families compare risk-free CPF returns with bank deposits, T-bills or investment products.

The Main Rates For Q2 2026

CPF Board says the OA interest rate remains at the floor rate of 2.5% per annum from 1 April to 30 June 2026. For Singapore readers, the important point is how CPF interest rates for April to June 2026 changes a real decision this week or this year, not just the headline itself. The SMRA interest rate remains at the floor rate of 4% per annum for the same period, while the HDB concessionary loan rate remains at 2.6% per annum.

For most members, the headline is stability. There is no quarter-to-quarter rate shock to factor into CPF balances or HDB loan planning. CPF explains that the OA pegged rate remains below the legislated minimum of 2.5%, and the SMRA pegged rate remains below the 4% floor. That is why the practical reading is more useful than a quick summary: dates, eligibility, location, rates and exclusions decide whether the update is relevant to you.

Stable rates make planning easier, but they should not be read as a reason to ignore account allocation. In Little Big Red Dot terms, the useful test is simple: does this affect where you go, what you spend, how you plan, or what you ask the official counter before committing? For CPF interest rates for April to June 2026, the answer is yes because the difference between OA, SMRA and housing loan rates still shapes whether money is best kept liquid for housing or set aside for retirement.

Extra Interest Still Matters

CPF Tampines Building, a real CPF service-centre visual for readers checking CPF savings rates. Photo: Terence Ong / Wikimedia Commons / CC BY-SA 3.0.

CPF members continue to receive extra interest on the first tiers of combined balances. For Singapore readers, the important point is how CPF interest rates for April to June 2026 changes a real decision this week or this year, not just the headline itself. Members below 55 earn an extra 1% interest on the first S$60,000 of combined CPF balances, capped at S$20,000 for OA.

For members aged 55 and above, the extra-interest structure is stronger at the first tier: an extra 2% on the first S$30,000, then an extra 1% on the next S$30,000, also subject to the OA cap. CPF says extra interest earned on OA balances goes into the memberâ??s Special Account or Retirement Account, which supports retirement savings rather than day-to-day spending. That is why the practical reading is more useful than a quick summary: dates, eligibility, location, rates and exclusions decide whether the update is relevant to you.

This is why small balances can have a different effective return profile from very large balances. In Little Big Red Dot terms, the useful test is simple: does this affect where you go, what you spend, how you plan, or what you ask the official counter before committing? For CPF interest rates for April to June 2026, the answer is yes because the extra-interest tiers are targeted at boosting retirement adequacy, especially for the first layer of CPF savings.

The HDB Loan Link

HDB flats in a Singaporean neighbourhood, relevant to the HDB concessionary loan rate linked to CPF OA interest. Photo: Shobanu Scarlott / Wikimedia Commons / CC BY-SA 4.0.

The HDB concessionary loan interest rate is pegged at 0.1 percentage point above the CPF OA rate. For Singapore readers, the important point is how CPF interest rates for April to June 2026 changes a real decision this week or this year, not just the headline itself. Because the OA rate remains at 2.5%, the HDB concessionary loan rate remains 2.6% per annum from 1 April to 30 June 2026.

For HDB borrowers on concessionary loans, this provides predictability for the quarter. It also helps buyers compare HDB financing with bank loans, where rates and packages can change more visibly. The right comparison is not only the headline loan rate. Buyers should consider lock-in periods, refinancing flexibility, cash-flow buffer, CPF usage and whether they can handle rate changes later.

That is why the practical reading is more useful than a quick summary: dates, eligibility, location, rates and exclusions decide whether the update is relevant to you.

A stable HDB rate is useful, but it does not remove the need for conservative affordability planning. In Little Big Red Dot terms, the useful test is simple: does this affect where you go, what you spend, how you plan, or what you ask the official counter before committing? For CPF interest rates for April to June 2026, the answer is yes because home loans last for years, while quarterly CPF rate notices only tell you the confirmed rate for a defined period.

How To Read CPF Against Other Options

CPF rates are often compared with fixed deposits, Singapore Savings Bonds, T-bills and money-market products, but those comparisons need care. For Singapore readers, the important point is how CPF interest rates for April to June 2026 changes a real decision this week or this year, not just the headline itself. CPF OA and SMRA have different purposes, withdrawal rules and risk characteristics from cash instruments.

A bank deposit may be more liquid. A T-bill may have a different yield at auction. An investment fund may have market risk. CPF has restrictions but also a government-backed structure and retirement purpose. For people deciding whether to top up, transfer, invest or leave money in OA, the practical first step is to separate housing needs from retirement needs. That is why the practical reading is more useful than a quick summary: dates, eligibility, location, rates and exclusions decide whether the update is relevant to you.

Do not compare rates in isolation. In Little Big Red Dot terms, the useful test is simple: does this affect where you go, what you spend, how you plan, or what you ask the official counter before committing? For CPF interest rates for April to June 2026, the answer is yes because the best money decision depends on whether the funds are needed for a home, healthcare, retirement income, emergency liquidity or long-term investment.

Quarter To Note

The confirmed CPF rates apply from 1 April to 30 June 2026. If you are reviewing a housing plan, retirement top-up, CPFIS decision or cash allocation, use the CPF Boardâ??s official rate page for the exact current figures before acting. For this quarter, the working numbers are 2.5% for OA, 4% for SMRA and 2.6% for HDB concessionary loans.

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Official links: CPF interest rates news release | CPF interest rates explainer.

Date Created
28/04/2026
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