

Budget 2026 CPF Top-Up of up to S$1,500 reaches 782,000 seniors by 8 December

Description

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More than 782,000 Singaporean seniors will have a Budget 2026 CPF Top-Up of up to S$1,500 credited by 8 December 2026, at a total cost of S$1.04 billion. The Ministry of Manpower and the CPF Board set out the payout date in a joint release on Friday, 20 November.



An image from the CPF Boardâ??s guide to retirement sums and payouts. Image: CPF Board

The money goes in automatically and nobody has to apply. Recipients aged 55 and above get it in their Retirement Account. Those below 55 get it in their Special Account. Both accounts earn the higher CPF interest rates, now a 4 per cent floor that the Government has extended to 31 December 2027.

The eligibility rules and tiers are unchanged from those set out at Budget 2026.

The five conditions

All five have to be met, and every one of them is measured as at 31 December 2025, not today:

- Singapore citizen residing in Singapore
- Born in 1976 or earlier
- CPF retirement savings below the 2026 Basic Retirement Sum of S$110,200
- Home with an Annual Value of no more than S$31,000
- No more than one property owned

â??Retirement savingsâ?• has a set meaning here. It is the Retirement Account plus CPF LIFE balances, or the Ordinary Account plus Special Account where a Retirement Account has not yet been created. A member below 55 is therefore counted on the Ordinary and Special Accounts together, not on the Special Account alone.

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How the S$1,500, S$1,000 and S$500 tiers work

Two numbers decide the amount: the memberâ??s retirement savings and the Annual Value of the home.

- Savings below S$60,000, home Annual Value of S$21,000 or less: S$1,500
- Savings of S$60,000 up to but not including S$110,200, Annual Value of S$21,000 or less: S$1,000
- Savings below S$110,200, Annual Value above S$21,000 and not more than S$31,000: S$500

Annual Value is the estimated annual rent of a property if it were rented out, excluding furniture, furnishings and maintenance fees. IRAS sets it from market rents of comparable homes, and it is the figure property tax is based on, not the purchase price.

The edge of each band matters. A member with exactly S$60,000 in retirement savings is in the S$1,000 tier, not the S$1,500 one, and a member at S$110,200 or above is out of the scheme altogether.



An image from the CPF Boardâ??s retirement top-ups page. Image: CPF Board

How recipients will know

Notice comes after the money is in, not before. Eligible members receive an SMS from the gov.sg Sender ID once the top-up has been credited. Anyone without a Singpass-registered mobile number gets a letter at the address on their NRIC.

No action is needed to receive the top-up, so there is no form to fill in and nothing to register for.

Questions about an individual case go to the CPF Board. Scheme details are on govbenefits.gov.sg.

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